NOTICE OF PUBLIC HEARING REGARDING BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"), that on July 16, 2020, the City Council of Kaysville City, Utah (the "Issuer"), is expected to consider for adoption a resolution (the "Resolution") authorizing the issuance of the Issuer's Telecommunications, Sales and Franchise Tax Revenue Bonds, Series 2020 (the "Bonds") in an aggregate principal amount not in excess of $22,000,000.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on July 16, 2020, at the hour of 6:00 p.m. at the Business Resource Center of the Davis Technical College, 450 South Simmons Way, Kaysville, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Bonds and (b) any potential economic impact that the hereinafter defined Project may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE BONDS

The Bonds will be issued for the purpose of (a) financing all or a portion of the costs of construction of a municipal fiber network and all related improvements and equipment (the "Project"), (b) funding any debt service reserve funds, if necessary, (c) providing for capitalized interest with respect to the Series 2020 Bonds, if necessary, and (d) paying costs of issuance of the Bonds.

TAXES PROPOSED TO BE PLEDGED

The Issuer proposes to pledge the revenues generated from the imposition and collection of a Broadband Infrastructure Fee generated from the Project as well as up to 50% of the debt service on the Bonds from the Local Sales and Use Tax revenues and up to 100% of the Municipal Energy Sales and Use Tax revenues received by the Issuer pursuant to Title 59, Chapter 12, Part 2 and Title 10, Chapter 1, Part 3, Utah Code Annotated 1953, as amended, respectively, to the payment of the Bonds.

DATED this June 26, 2020.

/s/ Annemarie Plaizier
City Recorder