

KAYSVILLE CITY
REDEVELOPMENT AGENCY BOARD MEETING
March 7, 2019

Minutes of a Kaysville City Redevelopment Agency Board Meeting held on March 7, 2019 at 6:30 p.m. in the City Council Chambers of the Kaysville City Municipal Center.

Committee Members present: Katie Witt, Dave Adams, Larry Page, Jake Garn, and Michelle Barber (telecom)

Others Present: City Manager Shayne Scott, City Recorder Annemarie Plaizier, Dean Wall, Keith Romney

OPENING

Chairperson Witt opened the meeting by welcoming those present.

DAVIS COUNTY FACADE GRANT

Chairperson Witt explained that the Davis Fund was set up years ago to lend money at low rates to try to help economic development. A city may request funding for façade and signage improvements in prominent locations in the city. This grant program has \$25,000 available but requires a dollar for dollar match. This means that Kaysville City would be required to pay \$25,000 if the grant were to be awarded. Staff and the Davis Fund are looking for a commitment from the Redevelopment Agency Board to support this grant proposal. If we were to receive this grant, we would then go through a process to award the money out to a deserving business.

Member Page said that he feels that more than one business should receive a portion of this grant money.

Shayne Scott explained that he was told that should the city decide to, both \$25,000 contributions from the city and county could be given to a single business. But the city could also choose to award the grant money to multiple businesses as well.

Member DeCaire said that the contract is not clear and it could be interpreted that a single business cannot receive more than \$25,000.

Shayne Scott responded that he would make sure to get clarification from the Davis Fund.

Chairperson Witt said that if we decide to approve this, the city would go through the process of letting our businesses along Main Street know about this grant money through a letter or personal contact with them. We would give them a month to respond should they wish to request a portion of this money. The Council would then review the applications in order to determine where the grant money would be awarded.

Shayne Scott added that this item is coming before the Redevelopment Agency Board because the city's contribution would come from redevelopment funds.

Member Adams said that he feels the money shouldn't be awarded to just one single business and would cause a lot of contention between the businesses along Main Street. There needs to be a fair process outlined for how the money will be awarded. Not only would he like to see the money split between businesses, but he would like to see businesses asked to help to contribute to this because it would help us to be able to offer grant money to even more businesses. They need to be willing to put money into their building improvements as well.

Member DeCaire agreed and said that this might be a way for businesses to show they are invested in trying to improve their buildings.

Member Page added that in the contract, it states that applicants are encouraged, but not required, to provide their own funds to support the project.

Member Adams asked if there was a timeframe for when funds needs to be spent.

Shayne Scott responded that funds must be spent by December 31, 2020. An extension to that timeframe might be granted if requested in writing.

Member Adams said that the city might want to consider not rewarding all of the grant money in the beginning in case one of the businesses would like to make improvements at some point within the next year.

Member Garn said that the money shouldn't be diluted so much that there isn't enough money to do any significant improvements. Businesses also don't need to be given equal amounts, because one business's improvements might not cost as much as what another business might. Maybe in the application we should ask what type of improvements they would like to make, and get an approximate valuation on the cost of those improvements.

Chairperson Witt said that the application should be less prescriptive.

Member DeCaire made a motion to approve financial support for the Davis County Façade Grant as proposed, second by Member Adams and passed unanimously.

Chairperson Witt adjourned the Redevelopment Agency Board meeting at 6:42 p.m.